

476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

October 19, 2022

Madison County Board of Supervisors ATTN: Ms. Cynthia Parker, Board Secretary P.O. Box 404 Canton, MS 39046

RE: Documents for November 7, 2022 Board Approval

Dear Ms. Parker:

Enclosed please find the following documents:

1. Notice to Renew Residential Lease to LaVechelle Pillers regarding Lot 7, St. Augustine Park subdivision, Part 2.

It is requested that the Board of Supervisors approve the enclosed documents at the upcoming Board of Supervisors' meeting to be held November 7, 2022.

Please let me know if you need additional information. I can be reached at 601-499-0734 or <u>abrowning@madison-schools.com</u>.

Sincerely,

Ashley Browning

16th Section Land Manager

## **INDEXING:**

Lot 7, St. Augustine Park Subdivision, Part Two Per Plat Cabinet B at Slide 85, City of Madison, Section 16, Township 7 North, Range 2 East, Madison County, Mississippi Parcel #072E-16B-008/01.08

LESSOR:

LESSEE:

Madison County Board of Education 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800 LaVechelle Pillers 27 Jennifer Court Madison, MS 39110

ephone: 601-499-0800 Telephone: \_\_\_\_\_

## PREPARED BY:

Madison County School District 476 Highland Colony Parkway Ridgeland, MS 39157 Telephone: 601-499-0800

## NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT

This Notice to Renew is made and	entered into on the	day of
, 2022, by and betw	veen the Madison County	, Mississippi, Board
of Education Trustees of the Madison Cour	nty School District 16th S	ection School Lands
Trust ("Lessor") and LaVechelle Pillers ("	Lessee") according to the	e following terms and
provisions:		

A. Lessor and Lessee executed that certain Residential Lease Contract (the "Lease") for a term of forty years, beginning on the 29th day of January, 2008, and terminating on the 28th day of January, 2048, (the "Primary Term"), covering a parcel of 16<sup>th</sup> Section Land as described therein which is recorded in the office of the Chancery Clerk of Madison County, Mississippi in **Deed Book 2283 at Page 419**, being located in Section 16, Township 7 North, Range 2 East, Madison County, Mississippi, and being more particularly described as:

MISSISSIPPI NOTICE TO RENEW RESIDENTIAL LEASE CONTRACT-Single Family-Fannie Mae UNIFORM INSTRUMENT

Lot 7 of St. Augustine Park Subdivision, Part Two, a subdivision which is on file and of record in the office of the Chancery Clerk of Madison County at Canton, Mississippi in Plat Cabinet B at Slide 85, reference to which is hereby made in aid of and as a part of this description.

- **B.** This Notice to Renew is executed pursuant to Paragraph (1) of the Lease whereby the Lease provided the Lessee with an option to renew the Lease for an additional term of twenty-five (25) years pursuant to Miss. Code Ann. § 29-3-69 (1972) as amended, commencing on the termination date of the Primary Term (the "Initial Termination Date").
- C. NOW THEREFORE, the Lessor and Lessee do hereby agree to renew the Lease for an additional term of twenty-five (25) years commencing on the Initial Termination Date; and as a result, **the Lease shall now terminate on the 28th day of January, 2073** (the "Final Termination Date"). Said renewal shall be under the same terms, conditions, and stipulations set forth in the Lease, except the annual rental shall be based upon the fair market value of the subject property, as determined by a qualified appraiser selected by Lessor who performs his or her appraisal not more than twelve (12) months prior to the expiration of the Primary Term.
- **D**. Except as amended by this Notice to Renew, the existing Lease shall stay in full force and effect and under the same terms conditions, annual rental, and stipulations set forth in the Lease until the Final Termination Date.

The Lease, as amended by this Notice to Renew, is ratified and confirmed as the valid and subsisting agreement of the parties but without waiver of remedies for any presently existing default.

In Witness Whereof, this Notice to Renew is executed by Lessor pursuant to an order entered upon its minutes and is executed by Lessee on the date first stated above.

	MADISON COUNTY, MISSISSIPPI, BOARD OF EDUCATION
	By: Dr. Pollia Griffin, President of the Board Of Education
	By Charlotte A. Seals, Superintendent Of Education
	LESSEE:
	LaVechelle Pillers
Reviewed and approved by the Maday of, 2022.	adison County Board of Supervisors, this the
	By:
ATTEST:	
Ronny Lott, Clerk	

LESSOR:

STATE OF MISSISSIPPI

## COUNTY OF MADISON

the said county and state, on this day o	
the within named Paul Griffin, who acknow	
Madison County Board of Supervisors, an	nd that for and on behalf of the said Madison
County Board of Supervisors, and as its act a	and deed, he executed the above and
foregoing instrument, after first having been	duly authorized so to do.
	NOTARY PUBLIC
My Commission Expires:	NOTARTTOBLIC
wy commission Expires.	
[SEAL]	
STATE OF MISSISSIPPI	
COUNTY OF MADISON	
	RE ME, the undersigned authority in and for
the said county and state, on this day o	
the within named Dr. Pollia Griffin and Ch	
that they are President of the Madison Coun	*
Education, respectively, of the Madison Co	•
behalf of the said Madison County School D	
the above and foregoing instrument, after fir	st having been duly authorized so to do.
	NOTARY PUBLIC
My Commission Expires:	THOTALL TOBBLE
[SEAL]	

STATE OF MISSISSIPPI

COUNTY OF	
the said county and state, on this	BEFORE ME, the undersigned authority in and for day of, 2022, within my elle Pillers, who acknowledged to me that she ument.
My Commission Expires:	NOTARY PUBLIC
[SEAL]	

Extension/2022/#580 Pillers